

Phat Fashions LLC - Accounting Report B**Quarterly Actual Net Sales Report**

Licensee: Vis-à-Vis Fashions (1997) Inc
 Contact person: Barry Segal
 Telephone no.: 514-731-7070
 Facsimile no.: 514-733-8533
 Email address: barry@tyfoon.com
 Quarter/Year: Jul.1-Sept.30/2005

<u>Category</u>	<u>Actual Net Sales</u>	<u>Total Sales (US\$)</u>
542 Baby Phat		309,998.64
543 BP Leathers		141,287.41
540 BP Accessories		312,334.41
544 BP Outerwear		303,059.04
5420 BP Shoes		437,704.34
Total		\$ 1,504,383.84

Phat Fashions LLC - Accounting Report B**Monthly Actual Net Sales Report**

Licensee: Vis-à-Vis Fashions (1997) Inc
Contact person: Barry Segal
Telephone no.: 514-731-7070
Facsimile no.: 514-733-8533
Email address: barry@tyfoon.com
Month/Year: September/2005

<u>Category</u>	<u>Actual Net Sales</u>	<u>Total Sales (US\$)</u>
Baby Phat		13,049.66
BP Leathers		140,701.91
BP Accessories		33,284.47
BP Outerwear		302,689.61
BP Shoes		55,639.69
Total		\$ 545,365.34

10/07/2005

TOR 000874

Phat Fashions LLC - Accounting Report B**Monthly Actual Net Sales Report**

Licensee: Vis-à-Vis Fashions (1997) Inc
Contact person: Barry Segal
Telephone no.: 514-731-7070
Facsimile no.: 514-733-8533
Email address: barry@tyfoon.com
Month/Year: August/2005

<u>Category</u>	<u>Actual Net Sales</u>	<u>Total Sales (US\$)</u>
Baby Phat		292,746.07
BP Leathers		132.17
BP Accessories		168,303.79
BP Outerwear		369.43
BP Shoes		181,379.48
Total		\$ 642,930.94

09/12/2005

TOR 000875

Phat Fashions LLC - Accounting Report B**Monthly Actual Net Sales Report**

Licensee: Vis-à-Vis Fashions (1997) Inc
Contact person: Barry Segal
Telephone no.: 514-731-7070
Facsimile no.: 514-733-8533
Email address: barry@tyfoon.com
Month/Year: July/2005

<u>Category</u>	<u>Actual Net Sales</u>	<u>Total Sales (US\$)</u>
Baby Phat		4,202.91
BP Leathers		453.33
BP Accessories		110,746.15
BP Outerwear		-
BP Shoes		200,685.17
Total		\$ 316,087.56

10/06/2005

TOR 000876

Foreign Exchange Transaction
Customer Receipt

12 OCT., 2005

NO REF.: 052850012-4280

VENDU A VOUS
TAUX AU
TOTAL PARTIEL
FRAIS
TOTAL

94776.18 USD TRAITE
S/O
94776.18 USD
6.50 USD
94782.68 USD

SERIE #: Q3840784

FORMULE: 15540

BENEFICIAIRE: PHAT LICENSING LLC
DEBITER COMPTE USD: 7305129 - 04280

CLIENT: VIS-A-VIS (97)

VEUILLEZ DEBITER LE COMPTE CI-DESSUS

PREP CHECK
[Signature]

Customer Signature / Authorization

Customer Receipt

515678 (01/01)

Customer's record of Draft purchased from

The Toronto-Dominion Bank

4280 - 03840784

No. - 3840784

OCTOBER 12 2005

Date

Pay to the order of PHAT LICENSING LLC

U.S. \$ *****94,776.18

USD 94776.18

United States Dollars

Receipt Only - Not Negotiable

Please retain for presentation in event Original lost

Authorized Officer

Number

Countersigned

TOR 000871

Vis-à-Vis Fashions (1997) Inc.
Commissions on Baby Phat Sales
Jul.01 - Sept.30/2005

<u>Sales in CAD\$</u>	<u>Rate of Exchange</u>	<u>Sales in US\$</u>
\$ 1,827,976.80	1.2151	\$ 1,504,383.84
	Rate of Commission	<u>7%</u>
	Gross Commissions	\$ 105,306.87 *
	Less: 10% Withholding Taxes	\$ <u>(10,530.69)</u> G 229
	Net Commissions	<u>\$ 94,776.18</u>

* Gt 540 - 21,863 ⁴¹
542 - 21,699 ⁹¹
542a - 30,639 ²⁰
543 - 9,890 ¹²
544 - 21,214 ¹³

105,306 ⁸⁷

229 (10530.69)

PHA2

POSTED 13899

July
Aug
Sept